# **Fuel Price Report**

# January 2012



# **FUEL PRICE REPORT JANUARY 2012**

Pump prices have started the new year back on the rise, with diesel a penny shy of the record set in May of last year. Volatility in the oil and fuel markets make it difficult to predict where prices are heading, but the average cost of petrol in the UK has been above 130p a litre since March and diesel above 140p since July. Oil price: \$111 a barrel.

**Unleaded** prices have risen by 1.0ppl from 132.5ppl to 133.5ppl. **Diesel** prices have risen by 0.8ppl from 141.1ppl to 141.9ppl. The price difference between unleaded and diesel has fallen to 8.4ppl.

**Northern Ireland** recorded the highest price for **unleaded** at 134.6ppl. **The North** recorded the lowest price for **unleaded** at 132.4ppl. **Northern Ireland** recorded the highest **diesel** price at 142.8ppl. **Yorkshire and Humberside** have the cheapest **diesel** at 141.2ppl.

Supermarket prices for **unleaded** rose by 0.8ppl to 131.8ppl. The gap between supermarket prices and the UK average for **unleaded** has risen to 1.7ppl.

The UK has the eighth highest petrol price in Europe and the third highest diesel price.

Garages and Supermarkets			Diesel		Super Unleaded		LPG
	(pence)		(pence)		(pence)		(pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	134.6	611.9	142.8	649.18	142.6	648.3	73.9
Scotland	133.3	606.0	142.3	646.91	139.8	635.5	66.8
Wales	133.5	606.9	142.4	647.36	139.5	634.2	78.4
North	132.4	601.9	141.4	642.82	140.8	640.1	72.2
North West	133.1	605.1	141.4	642.82	141.0	641.0	78.7
Yorkshire & Humberside	132.5	602.4	141.2	641.91	141.0	641.0	74.4
West Midlands	133.4	606.4	141.8	644.64	141.8	644.6	75.5
East Midlands	133.2	605.5	141.5	643.27	140.7	639.6	71.3
East Anglia	134.4	611.0	142.3	646.91	141.0	641.0	73.2
South East	134.1	609.6	142.2	646.45	141.1	641.5	76.1
South West	133.7	607.8	142.3	646.91	140.0	636.5	75.0
London	134.4	611.0	142.0	645.54	141.7	644.2	74.2
UK AVERAGE	133.5	606.9	141.9	645.09	141.0	641.0	74.7
Per cent taken as Tax		60.1		57.51		57.8	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET							
AVERAGE	131.8	599.2	139.7	635.1	136.9	622.4	69.8
Per cent taken as Tax		60.6		58.15		59.0	

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#### **OVERSEAS PRICE COMPARISONS**

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) based on figures as at 10 January 2012 and ec.europa weekly oil bulletins. USA prices - Energy Information Administration, US Dept. of Energy – as at 16 January 2012.

#### **FUEL PRICES IN EUROPE AND THE USA**

		Local Currency per litre		UK pend	e per litre
Country	Currency	Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.35	1.37	112.92	114.09
Belgium	Euro	1.65	1.52	138.06	127.20
Czech Republic	Czech Koruna	35.70	36.30	117.76	119.74
Denmark	Danish Krone	12.59	11.75	141.51	132.07
Finland	Euro	1.58	1.53	131.72	127.71
France	Euro	1.55	1.46	129.46	121.53
Germany	Euro	1.51	1.42	126.04	118.44
Greece	Euro	1.63	1.53	136.48	127.71
Netherlands	Euro	1.75	1.48	146.42	123.53
Hungary	Forint	424.00	443.00	117.20	122.45
Ireland	Euro	1.55	1.53	129.38	127.87
Italy	Euro	1.71	1.66	142.41	138.40
Luxembourg	Euro	1.34	1.26	112.00	105.41
Estonia	Euro	1.29	1.36	107.66	113.51
	Norwegian				
Norway	Krone	14.05	13.04	153.33	142.31
Latvia	Lats	0.95	0.95	112.76	113.48
Lithuania	Litas	4.50	4.49	108.85	108.61
Poland	Zloty	5.45	5.59	105.18	107.88
Slovakia	Euro	1.45	1.39	121.36	116.26
Slovenia	Euro	1.38	1.31	115.26	109.00
Portugal	Euro	1.53	1.40	127.54	116.76
Spain	Euro	1.30	1.29	108.58	107.74
Sweden	Swedish Krona	14.63	14.94	139.58	142.54
Switzerland	Swiss Francs	1.73	1.90	119.59	131.35
United States of		0.00=0	4.00	=0.04	0=04
America	US Dollars	0.8959	1.02	58.01	65.91
Malta	Euro	1.41	1.34	117.77	111.92
Bulgaria	Leva	2.44	2.60	104.19	111.02
Cyprus	Euro	1.24	1.32	103.57	110.00

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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Unleaded prices have risen 1p from 120.7 ppl to 121.7 ppl. Diesel prices have gone up 1.2p from 123.2p to 124.4p. The price difference between diesel and unleaded has grown to 2.7 ppl.

The South East has recorded the highest price for unleaded at 122.5 ppl. Scotland and Yorkshire & Humberside have recorded the lowest price for unleaded at 120.8 ppl. The South East has recorded the highest diesel price at 125.2 ppl. Northern Ireland has the cheapest diesel at 123.4 ppl.

Supermarket prices for **unleaded** now average 118.9 ppl. The gap between supermarket prices and the UK average for **unleaded** has fallen back to 2.8 ppl.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	120.9	549.6	123.4	561.0	128.9	586.0	0.0
Scotland	120.8	549.2	124.1	564.2	131.9	599.6	51.9
Wales	121.2	551.0	124.4	565.5	133.3	606.0	52.9
North East	121.0	550.1	123.8	562.8	130.0	591.0	62.9
North West	121.4	551.9	124.1	564.2	131.1	596.0	53.7
Yorkshire & Humberside	120.8	549.2	123.9	563.3	129.8	590.1	0.0
West Midlands	121.0	550.1	123.7	562.4	133.2	605.5	63.4
East Midlands	121.6	552.8	124.4	565.5	131.1	596.0	0.0
Essex and East Anglia	122.3	556.0	124.9	567.8	132.7	603.3	0.0
London	122.2	555.5	125.1	568.7	133.1	605.1	0.0
South East	122.5	556.9	125.2	569.2	132.7	603.3	0.0
South West	121.9	554.2	124.7	566.9	131.6	598.3	0.0
UK AVERAGE	121.7	553.3	124.4	565.5	132.1	600.5	58.0
Per cent taken as Tax		64.3		63.3		60.5	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
				(gallons			
	Litres	(gallons)	litres	)	litres	(gallons)	litres
SUPERMARKET AVERAGE	118.9	540.5	121.5	552.3	124.5	566.0	52.8
Per cent taken as Tax		65.4		64.4		63.2	

The AA's fuel price report uses data sourced from Experian Catalist (<u>www.catalist.com</u>)

They're an average of mid-month prices from the respective regions.

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# **EUROPE AND THE USA**

Sources of overseas price comparisons:

# European prices

- ec.europa weekly oil bulletins (15 January 2018)
- TCS Information Services (12 January 2018)

# **USA** prices

• Energy Information Administration, US Dept. of Energy (15 January 2018)

		Local Currenc	y per litre	UK pence per litre		
Country	Currency	Unleaded	Diesel	Unleaded	Diesel	
Austria	Euro	1.21	1.16	107.47	103.20	
Belgium	Euro	1.37	1.30	121.67	115.82	
Czech Republic	Czech Koruna	30.56	29.93	107.74	105.52	
Denmark	Danish Krone	11.42	9.73	135.96	115.84	
Finland	Euro	1.48	1.36	131.34	121.45	
France	Euro	1.48	1.40	131.35	124.48	
Germany	Euro	1.35	1.19	120.39	105.96	
Greece	Euro	1.54	1.32	137.48	117.45	
Netherlands	Euro	1.60	1.30	142.47	115.84	
Hungary	Forint	363.40	373.88	104.00	107.00	
Ireland	Euro	1.40	1.30	124.57	115.67	
Italy	Euro	1.57	1.44	139.50	128.33	
Luxembourg	Euro	1.20	1.06	106.58	94.21	
Estonia	Euro	1.31	1.30	116.91	116.02	
Norway	Norwegian Krone	15.78	15.05	144.78	138.08	
Latvia	Euro	1.22	1.13	109.07	100.93	
Lithuania	Euro	1.17	1.10	103.83	97.62	
Poland	Zloty	4.74	4.63	101.28	98.93	
Slovakia	Euro	1.32	1.20	117.36	107.03	
Slovenia	Euro	1.30	1.24	115.89	110.63	
Portugal	Euro	1.53	1.34	136.59	119.50	
Spain	Euro	1.25	1.16	111.67	103.61	
Sweden	Swedish Krona	14.78	17.73	133.14	159.71	
Switzerland	Swiss Francs	1.59	1.64	121.15	124.96	
United States of America	US Dollars	0.68	0.80	48.54	57.10	
Malta	Euro	1.31	1.18	116.65	105.07	
Bulgaria	Leva	2.04	2.05	92.46	92.88	
Cyprus	Euro	1.23	1.25	109.77	110.93	
Romania	New Leu	5.33	5.43	101.83	103.74	

[V2. Updated 09 February 2018 to correct an error with Ireland and Italy prices]